

Southminster-Steinhauer United Church Board Meeting Minutes

Tuesday, October 17, 2023, 6:30 pm. Music Room/Zoom

Present: Maie Kellerman, Margaret Hetherington, Esther Oaks, Christopher New, Bill Hibbard, Sandra Hildebrand, Bernie Hardin, Kim Boyes, Tom Rogers, Marilyn Blackall, Jo Nicholas and Janet Campbell.
Regrets: Rebecca Aiken Bailey
Guest: Ruth Stevenson (Moving Forward to Reconciliation)

1. Adoption of the Agenda (Appendix 1)
2. Adoption of the August 1, 2023. Special Congregation Meeting Minutes, August 9, 2023, Special Congregation Meeting Minutes, and September 19, 2023, Board Meeting Minutes.
Motion:10-17-2023-1: The Board approves the August 1, 2023. Special Board Meeting Minutes, August 8th, 2023. Special Board Meeting Minutes, and the September 19, 2023 Board Meeting Minutes with corrections as Mentioned:
 - **August 9, 2023 minutes: in the very last sentence the word ‘and’ should be changed to ‘any.’**
 - **September 19, 2023 Board Meeting Minutes: Bill Hibbard stated that he has not formed the small subcommittee for Planned Stewardship. Chris stated that this was an action for the future. #14. To name our Library The Rev. Mary Thomas Library.****Moved by Jo Nicholas. Seconded by Bill Hibbard.**
3. United Church of Canada Remit 1 (Appendix 2)
Ruth Stevenson From the “Moving Forward to Reconciliation Committee” at Southminster- Steinhauer explained that the United Church has sent out a Remit for the voting by every congregation church board.
The committee will present information to the congregation on Sunday, November 19, 2023, the MTRC will show two short Videos after church and answer questions that folks in the congregation may have around the issue. Board members present will gather a sense of the congregation’s sentiment in order that they vote on their behalf on the Remit and then send it in to the United Church National office.
4. Board Committee Priorities for the next year.
This item is being moved to the November 21, 2023, Board Meeting to allow Rebecca to speak about this issue.
5. Implementation Team Update
The Implementation Team has met on two occasions so far. They are currently working on the job descriptions for the positions. The team is not rushing through this process.
6. “The Many Ways we Support SSUC”

Regularly, a SSUC committee or group will present on the work they are doing for the church. The suggestion is that we have a snack and chat session after the 3rd Sunday service regarding the specific church committees' work. The hope is to inform folks on what the committee does and how congregation members could be involved. Chris has asked that the major presentation be brief and during the Spiritual Gathering. In November, each Sunday will focus on different themes on how we live and support SSUC through the work and financial support we need to carry out the work of our church. He asked Board members to identify folks who could get up and briefly talk about the volunteer work they do in the church or how they manage financial support for the church.

7, Jukebox Fundraiser

The Jukebox fundraiser is set to go on Friday, November 3, 2023, with Aaron Bailey singing and taking requests for songs. International savoury finger foods and desserts, along with non-alcoholic beverages will be served. The cost of the ticket is \$20.00 per person. Donations will be encouraged for tips and song requests.

8. AFFIRM Fundraiser Proposal (Appendix 3)

To celebrate the 25th Affirming Anniversary, we are proposing to invite author and speaker Ivan Coyote to speak at a Sunday evening event at SSUC January 21, 2024. We will need to pay the fee and travel costs for Ivan Coyote and for their plane tickets ahead of receiving the money from ticket sales.

Motion:10-17-2023-2: The board of SSUC supports the AFFIRM speaker event featuring Ivan Coyote on Sunday, January 21, 2024, and the initial outlay of costs. Moved by Sandra Hildebrand. Seconded by Marilyn Blackall. Motion carried.

9. Property Committee (Appendix 4)

Motion:10-17-2023-3: Moved that the SSUC board accept the Sept. 27, 2023 Property Maintenance Report on Space Use including the following appendices, which report details recommended space use rates for current contract rentals going forward from Jan 1, 2024 (Space Use Request or Enquiry; Space Use Rate Schedule with Categories effective Jan 1, 2024; Space Use Package);

and

that the SSUC Board create an ad hoc team or committee to thoroughly investigate all aspects of rental of the building and grounds. The Terms of Reference of Property Maintenance require that Property Maintenance Committee recommends a policy with respect to use and rental of the facility and grounds. For the committee to be able to recommend such a policy, it is necessary for the board to determine the intention to market the building and grounds as a revenue source or to only rent out space not needed for congregational use.

Moved by Jo Nicholas. Seconded by Berni Hardin. Motion carried.

10. Finance Committee (Appendix 5)

Bill Hibbard gave a detailed breakdown of the Current Assets and Balance Sheet to help us understand funds and investments.

Please have the committee budgets into Bill by January 15, 2024.

11. SSUC Saskatoon

The following activities have been carried out at SSUC Saskatoon.

- 6 people showed up for the last Livestream service in Saskatoon.
- SSUC Saskatoon participated in the Counter March to the 1Million march for Children in Saskatoon.
- 10 folks are registered in the book study.
- The AV system in St. Andrew's Lounge is outdated and may need to be updated.

12. Trustees Report (Appendix 6)

The Trustees made investments over the past few years. The Trustees are starting to review the Investment Policy from SSUC. They wish to divest from the Portfolio Fund Ethical and invest the money into Laddered GIC Funds and will wait on the Bonds Investments to rebound after a few bad years.

13. Congregational Care (Appendix 7)

Please refer to the attached report.

14. Church Library Name

Marg Hetherington proposed the re-naming the Church Library to the Mary Thomas Library after the first called minister of Southminster United Church as well as the first ordained female minister in Alberta Northwest Conference.

Motion:10-17-2023-4: The Board moves we name the Church library (located in the lounge) the Mary Thomas Library.

Moved by Marg Hetherington. Seconded by Jo Nicholas. Motion carried.

15. Adjournment of the Board Meeting.

Bill Hibbard moved that we adjourn the Board Meeting.

Maie Kellerman, vice-chair

Janet Campbell, acting secretary

Appendix 1: BOARD OF SSUC (SOUTHMINSTER-STEINHAUER UNITED CHURCH)

AGENDA for Tuesday, October 17, 2023, 6:30pm In-person/Zoom Meeting

Item	Topic	Presenter	Reference
1.	Call to order	Maie Kellerman	
2.	Mission Focus Moment <i>Consider being prepared to share an SSUC experience, a moment you've witnessed, an observation, or a congregational success story that has demonstrated one of SSUC's values or identity. How has that reminded you of what's important about SSUC's ongoing ministry?</i>	Board Member	
3.	Board Secretary - Resignation of Meredith Krayenhoff - Minute taker for tonight	Chris	
4.	Adoption of Agenda	Maie Kellerman	Distributed
5.	Approval of the Minutes of Aug 1, 2023 Approval of the Minutes of Aug 8, 2023 Approval of the Minutes of Sept 19, 2023	Maie Kellerman	Distributed
	New Business		
6.	Moving Forward toward Reconciliation Re: Remit	Ruth Stevenson, Pat Seale	Pre-watch videos
7.	Board Fall/Winter Priorities	Chris	
8.	Implementation Team Update	Chris	
9.	'Supporting SSUC' Campaign in November Monthly 3rd Sunday Committee/Group Update Schedule	Chris/Sandra/Bill	
10.	Fundraiser "Juke Box Coffeehouse" Nov 3 Update	Marg	
11.	25th Affirm Anniversary Proposal	Chris/Janet	e-mailed
12.	Property Maintenance Team: Space Use Proposal	Jo/Sandra	e-mailed
13.	Reports: Treasurer's Report, including 2024 budget process SSUC Saskatoon Report Trustee Investment Update M&P Congregational Care Outreach (outstanding from previous meeting) Earth Charter	Kim/Bill Tom Rogers Chris for Pam B. Esther Oaks Berni Hardin Marg Hetherington Action?	e-mailed e-mailed
14.	Naming Library Lounge: The Mary Thomas Library	Marg Hetherington, per Sandra Lockhart	
15.	Next Board Meeting: Nov, 21 2023	Maie	
16.	Adjournment	Maie	

Remit 1: Study Guide for Category 3 Remit Establishing an Autonomous National Indigenous Organization

As authorized by the 44th General Council, in 2022

Between March 15, 2023 and March 31, 2024, every regional council and each pastoral charge's governing body will be asked to approve an amendment to the Basis of Union of *The Manual* establishing an autonomous Indigenous Church structure. An amendment to the Basis of Union requires a category 3 remit.

There is one question to be voted on, as follows.

Does the regional council/pastoral charge agree to amend the Basis of Union to reflect:

- a. That The United Church of Canada will be organized as follows: (1) a three-council structure, consisting of communities of faith, regional councils and a Denominational Council*; and (2) an autonomous National Indigenous Organization; and
- b. That once the new autonomous National Indigenous Organization is established within The United Church of Canada, it will have its own mechanisms to make any future changes to its structure and processes, and, therefore will not be subject to the remit process under section 7.4.1 of the Basis of Union**; and
- c. The changes required for the establishment of the autonomous National Indigenous Organization.

* The "Denominational Council" and the "General Council" are often used interchangeably.

** The detailed proposed changes to the Basis of Union are listed in a chart on page 5 of this document, under the section heading "Frequently Asked Questions".

To see remainder of this and other documents, visit:

<https://generalcouncil44.ca/council/remit-1-establishing-autonomous-national-indigenous-organization>

Appendix 3:

Affirm Proposal for SSUC's 25th Affirming Anniversary: January 2024

At our October Affirm lunch, many of us were introduced to Canadian author and 2SLGBTQIA+ advocate Ivan Coyote (they/them). Find out who they are here: www.ivancoyote.com. In seeking ways that we can celebrate our milestone 25th affirming anniversary in January, some of us thought that this inspiring and thoughtful person might be willing to come and celebrate with us by offering their talents as a touring speaker. After a few conversations, it turns out they would be willing and available on Sunday, January 21, 2024.

The idea is this: this would be a ticketed event that would appeal to a broad audience within the city: other affirming United Churches, people associated with 2SLGBTQIA+ organizations and issues, and particularly folks from the non-binary and trans communities.

This event would garner considerable excitement among communities and around issues with which we are keen to be increasing our visibility and support as allies. It is also a very opportune and fun way for SSUC to generate some income for our operating expenses in relation to the new 2SLGBTQIA+ Coordinator role and/or other affirm initiatives through 2024.

So far, the informal idea group includes: Aynsley New, Janet Campbell, Alison Brooks-Starks, Zoe Chaytors, Dara Smith, Christopher New.

Before the group goes ahead with anything concrete, we are requesting approval to move forward with this event, knowing that a deposit or booking fee will need to be paid in advance.

Estimated Budget

Expenses

Booking Fee Ivan Coyote	\$3500
Travel and Hotel	\$1000
Total	\$4500

Income

Ticket Sales adult \$25 x 225 seats	\$5625
Ticket Sales youth \$15 x 100 seats	\$1500
Comp/Special Circumstances 0\$ x 25 seats	\$0
Total	\$7125

Estimated Income for Affirming Initiatives \$2625

Appendix 4: Property Maintenance Committee Report to the October 2023 Board Meeting

Jacob, Sandra, and Jo met on July 11 to discuss and make recommendations to the board regarding rent Increases for our renters (these are renters that are with us through out the year) as well as rental rates in general. This was brought to Property Maintenance by Chris.

After lots of discussion we seemed to come to the same conclusion: our stated rates are in line, the problem is we aren't charging those rates and to start charging them to our regular (year-round renters) isn't an option at this point as there would be too much of a rate increase resulting in loosing what we have. We opted for a gradual increase over a few years.

Just to refresh everyone, our current stated rates are as follows:

Large hall - \$250 up to 4 hours plus \$50 per hour thereafter.

Small hall - \$150 up to 4 hours plus \$25 per hour thereafter

Lounge - \$100 up to 4 hours plus \$20 per hour thereafter

Kitchen – Limited use (coffee machine and sink) \$25

- Full use \$100 (dishes, sanitizer, cutlery, stove etc.)

Lower-level hall - \$150 up to 4 hours plus \$35 per hour thereafter

Lower-level music room - \$100 up to 4 hours plus \$20 per hour thereafter

Youth room - \$100 up to 4 hours plus \$20 per hour thereafter

These are currently our long-term users:

1. **Taoist Tai Chi – Not-For-Profit - uses the large hall Monday evenings** - currently pays \$75 per use for an approx. total of \$3750 and they do use the kitchen to make tea. If this group were charged the listed rate, they would be paying 225 per night.

Recommendation is to increase to \$80 per week from January to June 2024. Their current contract ended June 2023. This will result in a monthly rate of \$320.

1. **Music Together – For Profit –** Currently pays \$50 per use for an approximate total of \$2100. They use the small hall on Saturday mornings from 8:45 – 11:30 and they store their equipment in small hall cabinets. If they were paying the listed rate, it would be \$125 per week

Recommendation: increase to \$55 per use which will be \$220 per month.

2. **EYCC – Not-For-Profit -** Currently pay \$50 per hall per use. They use the **large hall, small hall, and lower-level hall** every **Tuesday** during the school year from 3-10 pm (7 hours) as well as utilizing **the foyer** for set up and they also use the **one program room/office space on the lower lever** exclusively to store music/choir gowns etc.

This is a difficult one due to scope of use and not wanting to lose them, yet balancing the church community use with their wants and our needs.

If they were paying the listed rate, they would pay \$880. per Tuesday; and we know that this would result in them leaving our space. **However**, they use a lot of our space and during the winter months and rainy weather, there is also a lot of clean up of the floors which adds to the work of our custodian.

Recommendation: increase rate to \$60 per room per use which is \$180 per week plus \$30 per month for the office space. This will be \$750 per month

The \$60 is greater than the suggested 10% but due to the added work for our custodian especially during winter months we feel that this is a fair rate.

- 3. Art of Living Meditation Group** - Oddly, this group currently only pays by donation at the end of the year and each person contributing to the total also receives a tax receipt. Last year their donation was \$601.

This must change. Going forward this group should be paying a regular rate per week with no tax receipt issued. Currently they are in the large hall from 8:30 to 10 am every Saturday. If they paid as per the listed rate, it would be \$150 per week/\$600 per month. **This group is very flexible with being bumped from the space should we need it therefore:**

Recommendation: Saturday morning group pays \$25 per week with no tax receipt which will be \$100 per month.

This group also use the lower-level hall Saturday evenings; perhaps twice monthly from 5 to 9 p.m. We understand from Chris that the rental for this space is \$55 per use. If paying the listed rate, it would be \$150 per sue.

Recommendation: Leave as is for this year but increase in 2024.

Additional Information:

AA – We have two groups meeting here and both store books, coffee equipment on site.

- Friday night group meets in the lower-level hall and is currently paying \$80 per month
- The Wednesday night group meets in the small hall and is paying \$40 per month.

The Indian Music Group- For Profit – is not using the youth room or lower-level hall space this year. The current rate he was paying for the space(s) represents rental income of approximately \$8,000 (approximately \$40 per use or \$160 per week). It is unclear currently if he plans to return to SSUC to offer his program next year.

Important to note here that [this is a business being run from our church. His website lists this address as does his Facebook page.](#)

He is aware that we could request the use of the space and is amenable to such request.

Recommendation is to increase to \$50 per use (\$200 per week) for this next term (September to August 31, 2024) which will result in \$800 per month.

In conclusion, we feel, in general that our space use fees are reasonable, especially due to the quality of the space being used. We recommend whatever rates are set be consistently and equitably applied.

An important note here is that all functions and rental groups must have current proof of insurance whether alcohol is present or not. Such insurance must provide at least \$2 million PD/PL coverage and show Southminster Steinhauer United Church as named insured. This requirement is in place to protect the both the renter and SSUC.

The other issue is that there is no damage/security/cleaning fee being applied. There should be at least a \$200 deposit included in addition to the rental, which deposit can be returned to the renter within 14 days of the rental if all is in order.

It is important that all space use documents be fully completed, signed by all parties and retained in the church files.

September 27, 2023

Southminster-Steinhauer United Church (SSUC)

FOR SSUC USE ONLY

SPACE USE RATES PER USE – EFFECTIVE JANUARY 1, 2024

A 25% reduction in the per-use rate is given for a multiple use booking

Client	LH		SH		Lounge		LLH		LL Music		LL Youth		Kitchen
	S	M*	S	M*	S	M*	S	M*	S	M*	S	M*	One rate
For Profit – 100% rate	\$250	\$185	\$150	\$110	\$100	\$75	\$150	\$115	\$100	\$75	\$100	\$75	\$75
Not For Profit/Community Wellness – 75% rate	\$185	\$135	\$110	\$80	\$75	\$55	\$110	\$85	\$75	\$55	\$75	\$55	\$75
Other – 75% rate and no reduction for multiple uses	\$185	\$135	\$90	\$90	\$75	\$75	\$110	\$110	\$75	\$75	\$75	\$75	\$75
Congregation-Connected – 25% rate	\$60	\$60	\$35	\$35	\$25	\$25	\$25	\$25	\$20	\$20	\$20	\$20	\$75

AV Equipment rental rates and details are available from the church office.

1. For Profit (100% rate) - groups or businesses who charge a fee to provide a service or instruction; one that operates with the goal of making money – e.g., Indian Music or Music Together
2. Not For Profit/Community Wellness (75% rate) - non-profits are formed to promote art, science, religion, charity, recreation or similar activities and Community Wellness speaks to an individual or group of people living in proximity who share common goals, interests and experience in proactively pursuing wellness e.g. EYCC, Art of Living Meditation or Centre for Family Literacy, Taoist Tai Chi
3. Other (75% rate) - random or one-off rentals such as music recitals; outside book club; condo meetings, etc.
4. Congregation or Congregation-Connected (25% rate) - users or groups with a connection to SSUC such as an outside Bridge Club with one or two members from SSUC or a congregant wishing to use the building space for a family event or celebration.

September 13, 2023

Appendix 6: Trustee Update to the SSUC Board regarding Investments, October 2023

Below is a summary of events regarding our investments of funds received from the sale of Southern Homes, and funds received from Saskatoon:

- When Southern Homes was sold, the Board of Trustees received **\$232,000** to invest.
- These funds were split between two funds:
 - **\$132,000** was put into an Asset Allocation Portfolio. As of the end of September, this fund is valued at **\$226,400**, a net gain of **\$94,600**.
 - **\$100,000** was put into an Enhanced Income Fund. As of the end of September, this fund is valued at **\$51,900**.
 - We redeemed **\$50,000** from the Enhanced Income Fund for our support to Just Like Family. We have not received much information from Just Like Family regarding the value of our shares in this endeavour.
- The Trustees also received **\$100,000** from Saskatoon to invest. The money was put into an Enhanced Income Fund. As of the end of September, this fund is valued at **\$84,500**, a net loss at this time of **\$15,500**. As income funds (bonds) rebound, we hope to make this amount back.
- The Board of Trustees recently requested a redemption of **\$20,000** from our Enhanced Income Fund to support our obligation to Emberwood for 2023. We are obligated to contribute an additional **\$35,000** to Emberwood in 2024. This will basically deplete our Enhanced Income Fund.
- The Trustees discovered that SSUC developed an Investment Policy in 2005. We received a copy of this about 2 years ago. We were under the impression we were following the United Church of Canada's lead working with a firm they worked with called Fiera. That changed to Frontier, which is a division of Canoe Financial. On August 30, 2023, Ernie Boruk, Pam Boutilier, and Brian Rothwell had a teleconference with Kevin, our contact with Frontier. He clarified Frontier does not manage the broader church Foundation, but they do manage other United Church congregations' investments. The United Church of Canada's Investment Policy is dated August, 2022.
- During the past few months, we have studied our investment funds in more detail, and discovered we are not compliant with SSUC's 2005 Investment Policy, nor are we compliant with the United Church of Canada's 2022 Investment Policy. For example, both policies indicate we "shall not invest in fossil fuel companies". Our Asset Allocation Portfolio is made up of Canada & US equities, including fossil fuel companies.
- While we have realized a net gain of \$94,600, we realize we need to make a change.
- We met October 4, 2023, and passed a Motion to close our Asset Allocation Portfolio, take our profit, and reinvest it in laddered GICs either with Servus or with another institution/bank.
- Once the monies have been transferred into our church bank account, we will meet again to discuss the best option for laddered GICs moving forward.
- We will continue to review our Investment Policy(ies) to determine if any changes are required. We remain committed to caring for our investments in an ethical way and will get back to the Board if we think that the SSUC Investment Policy of 2005 needs to be reviewed and perhaps amended.

Submitted by

SSUC Board of Trustees – Christopher New, Ernie Boruk, Brian Rothwell, Alan Brimacombe, Pat Seale, David Mayor, and Pam Boutilier.

NOTE: Any financials provided in this report are subject to change as per market fluctuations.

Appendix 7: Congregational Care Report for Board Meeting October 17, 2023

Despite being unable to have full meetings this fall, CCC has managed to continue with our Care and Concern, contacting congregants whose special needs have been brought to our attention as well as those who we contact on a regular basis.

In September we coordinated three Memorials with the help of many congregation members.

Cards have gone out to those celebrating special events in their lives as well as to those needing to know we are there for them.

This past Sunday we celebrated the contribution of so many congregation members in our "Attitude of Gratitude" presentation, which we have not done for many years. We also had cake.

We look forward to working with the Small Groups Coordinator to bring some courses and/or discussion groups to the congregation. Examples of this could be Crisis Management, Caregiving resources and end of lives planning.

Berni Hardin

October 20, 2023

Southminster Steinhauer United Church Income Statement 2023-01-01 to 2023-09-30

REVENUE

GIVINGS

Local	255,844.72
Loose	835.00
M & S	22,654.00
Sundry	40.00
Non-Receiptable - Other Sources	<u>13,123.61</u>
TOTAL GIVINGS	<u>292,497.33</u>

OTHER REVENUE

Fundraising	3,753.00
Sundry	0.00
Facility Rental	25,721.52
Grants	<u>0.00</u>
TOTAL OTHER REVENUE	<u>29,474.52</u>

TOTAL REVENUE	<u>321,971.85</u>
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EXPENSE

OPERATING EXPENSE

Furniture & Equipment	5,571.48
Photocopier Lease, Usage Cost	3,874.50
Supplies	1,463.56
Telephone	2,057.54
Sundry	4,846.48
SSUC-SK Admin. Contract	<u>2,687.50</u>
Office Expenses Sub-Total	20,501.06
Bank Charges	826.74
PayPal Fees	248.17
Insurance	7,339.77
Maintenance	63,811.12
Maintenance Reserve Funding	0.00
Power	12,772.96
Water & Sewage	5,348.10
Natural Gas	<u>4,143.40</u>
Utility Sub-Total	22,264.46
Board Expense	14,755.97
Transition Team Expense	1,172.91
Trustees	2.00
Finance Committee	1,244.49

Ministry & Personnel	0.00
Archives	0.00
TOTAL OPERATING EXPENSES	<u>132,166.69</u>

PERSONNEL EXPENSES

Minister 1	19,400.06
Minister 2	90,610.16
Administrative Assistant	34,462.80
TOTAL PERSONNEL EXPENSE	<u>144,473.02</u>

COMMUNITY PROGRAM

Spiritual Gatherings	<u>4,048.53</u>
Worship Sub-Total	4,048.53
Communications Coordination	2,124.99
Congregational Care	628.53
Website	2,060.22
Publicity	0.00
Broadview	2,225.00
Earth Charter	0.00
Social	0.00
TRC Response Group	0.00
Library	128.26
TOTAL COMMUNITY PROGRAM	<u>11,215.53</u>

DEVELOPMENT PROGRAM

Adult Programming	0.00
Midweek Programming	3,498.76
Youth Programming	0.00
Summer Programs	786.64
kidSPIRIT	<u>4,101.95</u>
Congregational Development Sub-Tota	8,387.35
Affirm Initiatives	189.00
TOTAL DEVELOPMENT PROGRAM	<u>8,576.35</u>

OUTREACH PROGRAM

Bissell Centre	4,500.00
Families/SW Community Needs	700.00
Operation Friendship	4,500.00
Operation Friendship - Casseroles	0.00
Inner City High/Duggan Elem.	2,000.00
Social Justice/Kairos	200.00
Winspear Special Fund (E4C)	0.00
Food Assistance	650.00
Affordable Housing/Ambrose Place	2,500.00
Indigenous Initiatives	700.00
Camp Dragonfly	2,500.00
Emerging Issues	5,000.00

SSUC Sask Outreach	<u>2,000.00</u>	
Project Sub-Total		25,250.00
ICPM Lunch		554.92
M & S Expense		<u>22,726.00</u>
TOTAL OUTREACH PROGRAM		<u><u>48,530.92</u></u>
WIDER CHURCH		
Presbytery / Conference		13,684.50
Travel/Lodging		<u>175.00</u>
TOTAL WIDER CHURCH		<u><u>13,859.50</u></u>
TOTAL EXPENSE		<u><u>358,822.01</u></u>
NET INCOME		<u><u>-36,850.16</u></u>

Generated On: 2023-10-15

Southminster Steinhauer United Church Balance Sheet As at 2023-09-30

ASSET

CURRENT ASSETS

Servus Chequing Account	203,192.45	
JLF Invested	50,000.00	
MVU Funds Invested	100,000.00	
SH Invested	182,000.00	
Servus Savings Account	5,990.57	
Grocery Cards on Hand	18,539.75	
Petty Cash	400.00	
Total Cash	560,122.77	
GST Reimbursable	845.29	
Prepaid Regional Assessment	4,561.50	
Membership in Servus	6,817.53	
Patronage Rewards Payment	9.00	
TOTAL CURRENT ASSETS	572,356.09	

FIXED ASSETS

Investment in Land	288,588.53	
Investment in Building	1,879,357.11	
Investment in Furnishings	54,728.56	
TOTAL FIXED ASSETS	2,222,674.20	

TOTAL ASSET		2,795,030.29
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LIABILITY

CURRENT LIABILITIES

Accounts Payable		0.00
TOTAL CURRENT LIABILITIES		0.00

SPECIAL FUNDS

Special Causes Fund/SH Proceeds		135,987.74
SSUC SH Refugee	0.00	
SH Infrastructure	0.00	
SH Funded Projects Sub-Total		0.00
MVU Funds Transferred		86,761.41
Maintenance Reserve Fund		20,986.50
JLF Funds Transferred		50,000.00
Refugee Fund		10,730.79
Gameau Refugee Fund		0.00
Ananais Sponsorship Fund		40,000.00

Yemane Ghebretsadik Sponsorship	17,000.00
Siem Ghebretsadik Sponsorship	17,000.00
Christmas Eve Fund	0.00
Special Events	1,840.86
Camperships Fund	231.05
Emberwood	23,547.12
Memorial Funds	13,409.79
M. Thomas Memorial Fund	500.87
Labyrinth Fund	3,629.29
Bequests	44,401.95
Caring Fund	1,741.18
Facility Improvement Fund	3,151.01
TOTAL SPECIAL FUNDS	<u>470,919.56</u>
TOTAL LIABILITY	<u>470,919.56</u>

EQUITY

EQUITY AND SURPLUS

Equity in Land	288,588.53
Equity in Building	1,883,559.28
Equity in Furnishings	<u>54,728.56</u>
Total Equity in Fixed Assets	2,226,876.37
Equity in Membership	6,817.53
Equity in Patronage Payment	99.44
Previous Year Surplus/Deficit	127,167.55
Current Earnings	<u>-36,850.16</u>
TOTAL EQUITY AND SURPLUS	<u>2,324,110.73</u>
TOTAL EQUITY	<u>2,324,110.73</u>
LIABILITIES AND EQUITY	<u><u>2,795,030.29</u></u>

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