

*The following reports are updates to reports found in the SSUC 2024 Annual Report beginning on pages 24 and 37 . They include updated information based on changes made at the Annual General Meeting of March 16, 2025.*

## **FINANCE COMMITTEE AND STEWARDSHIP REPORT FOR 2024**

### **2024 Financial Performance.**

SSUC reported a deficit on the operating account of just over \$9,000 for the 2024 financial year. This is well under the budget forecast of -\$36,700 which was approved at the March 2024 AGM. The total revenue of \$450.7k was slightly lower than the expected \$459k. Total Givings were lower by about \$7k against budget and our income from facility rentals is still lagging on pre-pandemic levels. The improved overall performance came from lower than expected operating expenses. The actual operating expenses for 2024 were just over \$460k while the budget forecast was just shy of \$531k.

While we are proud of the frugal attitude that was demonstrated by all the different committees and teams, we also recognize that some of the “savings” came from the fact that the approved Youth Coordinator appointment was made later than was originally anticipated and the Community Outreach Liaison position was incorporated into the Affirm Animator role. This reduced expenses by about \$5,000. Further reductions in costs against budget amounts were registered in office expenses, programming and committee activities (\$10,000). The Board also approved the suggestion by the finance chair not to transfer \$10,000 into the Maintenance Reserve Fund. It is suggested to hold off on supplementing the MRF until such time as we can present a balanced or surplus budget.

The stewardship campaign that was run during the last quarter of 2024, paid dividends in an increased volunteer participation in committee activities as well as in financial pledges.

Fundraising activities by hardworking volunteers and dedicated leadership during 2024 resulted in an increase in revenue from a forecast of \$15k to just over \$19k. Based on campaigns already scheduled, we anticipate an even better performance in 2025.

### **2025 Budget**

The operating budget for the 2025 fiscal year forecasts a deficit of -\$19.7k. The expected total revenue is \$475k and the total expenses are forecast to be \$494.7k.

We have included in this report a narrative explaining the assumptions that went into preparing the budget.

The budget anticipates an increase in total revenue of \$24k (5%) against the 2024 reported actuals. This is mainly supported by anticipated increases in Givings and Fundraising.

Operating expenses for 2025 are expected to increase by 7% (\$33k) against the actual expenditure reported in 2024. The trend, over the last couple of years, of the increase in expenses outstripping our

ability to increase revenue continues and is a concern. Shortfalls on the operating account are covered by transferring funds from our reserves.

It should be noted that the bulk (about \$374k) of our financial obligations are either fixed costs (salaries, insurance premium and contracts) or utilities. This constitutes about 76% of our overall expenses.

SSUC has three sources of income, namely; donations, facility rentals and interest income from investments.

Our Board of Trustees are continuously looking for opportunities to optimize the income from our investments. While donations have been stable over the last couple of years and facility rental income is improving, we cannot expect major improvements in these areas. It is apparent that we will have to continue with our current fundraising events and concentrate on generating income from sources not necessarily associated with our SSUC community.

Events like the Thrifty Treasures Market, Merry Moments, Spring Market, Jukebox and other planned fundraisers and presentations must be promoted even wider outside the SSUC community.

### **Appreciation and Gratitude**

The Finance Committee members for 2024 and going forward into 2025 include Kim Boyes (Treasurer), Ann Didluck (Charitable Donations Secretary), Pam Boutilier (Coordinator for the offering counters), Brian Rothwell, Bill Hibbard (Retired Chair and now a member at large) and myself as chair since April 2024. We are also grateful for those individuals who indicated a desire to join the finance committee in 2025.

We thank Bill for his decades of service as Finance Chair and valued member of the Board. We are also pleased that Bill has offered to stay on as a member of this committee.

At the January board meeting Kim announced her intention to reduce her time commitment to the treasurer duties. This decision was made to allow her more time for her growing family. Kim will assist the committee in developing a plan to transfer the bulk of the routine bookkeeping duties to another individual while she will retain the balance of the treasurer tasks. We thank Kim for her longtime dedication to this very important facet of our SSUC administration.

We also want to thank the volunteers who dedicate their time in supporting Pam with the bi-weekly counting and recording of donations. Thanks go to Jo Nicholas, Art and Sandra Hildebrand, Rod Rash, Carman Dufresne, Lowell Christensen, Corynne Kermay, Chris and Virginia Newell, Cam and Sandra Graham, Sally Evenson and Gloria Hooke.

Last, but not least, we thank the congregation for their keen interest in the financial wellbeing of SSUC and the numerous ways in which individuals contribute.

Respectfully submitted by:

Jacob Kellerman: Finance Chair.

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## SSUC BOARD

### 2025 OPERATING BUDGET NARRATIVE

#### PREFACE

The SSUC Operating Budget for the 2025 financial year forecasts a deficit of **-\$19.65k**.

#### Income

The total budgeted **Givings** for 2025 are forecast to be **\$417k**, 3.5% higher than the 2024 actual givings of \$403k. This number is supported by information supplied during our latest Stewardship campaign.

Income from other sources, **Total Other Revenue**, mainly fundraising and rental income, is projected to be up from \$48k in 2024 to **\$58k** in 2025. Active fundraising efforts started to pay a dividend in 2024, a trend which is anticipated to continue in 2025. Rental income for 2025 is budgeted at \$30k, a slight increase over the \$28,6k actuals for 2024.

Based on the above, the forecast for **Total Revenue** of **\$475k** in 2025 is slightly up from the 2024 actual revenue of \$451k – a modest **4.9% increase**.

#### Expenses

The **Total Operating Expenses** for 2025 are forecast to be **\$494.7k**

**Please see the 2025 Budget spreadsheet and the schedule below for more detail.**

<b>SSUC 2025 BUDGET DETAILS</b>		
<b>Cost centre</b>	<b>Comments</b>	<b>Amount (\$)</b>
<b>INCOME</b>		
<b>GIVINGS</b>		
Local	49 Pledges received during Stewardship Campaign totalled \$118k. Share pledges 84 PAR commitments for 2025 totalled \$203k. Anticipated actual increase.	\$118,000 \$20,000 \$203,000 \$16,200
Loose	Based on 2024 actuals.	\$800
M&S	Flowthrough. Actual income will be reported upon every quarter.	\$33,000
Sundry	Based on 2024 actuals.	\$1,000
Non-Receiptables	Based on 2024 actuals.	\$25,000
<b>TOTAL GIVINGS</b>		<b>\$417,000</b>
<b>OTHER REVENUE</b>		
Fundraising	Thrifty and Artisan Market, Jukebox, Merry Moments and more.	\$28,000
Sundry		\$0
Facility Rental	Based on 2024 actuals with \$1,600 increase	\$30,000
Grants		\$0
<b>TOTAL OTHER REVENUE</b>		<b>\$58,000</b>
<b>TOTAL REVENUE</b>		<b>\$475,000</b>
<b>EXPENSES</b>		
<b>OPERATING EXPENSES</b>		
<b>OFFICE EXPENSES</b>		
Furniture/Equipment	Based on 2024 actuals (\$2,800) + Treasurer (\$1,500) and Saskatoon (\$500) Computers + Youth Room furniture (\$1,500).	\$6,300
Photocopier costs	Based on 2024 actuals.	\$3,490
Supplies	Based on 2024 actuals.	\$1,800
Teephone	Based on 2024 actuals.	\$2,880
Sundry	Based on 2024 actuals. Saskatoon rent included below.	\$3,330
Sask. Admin/Rent	Admin contract reduced from \$6k to \$4k plus St Andrew rent of \$210x 8 months = \$1,680	\$5,680

SUB TOTAL OFFICE EXPENSES		\$23,480
ADMIN EXPENSES		
Bank charges	Based on 2024 actuals.	\$960
PayPal Fees	Based on 2024 actuals.	\$240
Insurance	First Insurance fee Schedule	\$11,300
SUB TOTAL ADMIN EXPENSES		\$12,500
PROPERTY MAINTENANCE	Based on PMT budget.	\$65,790
UTILITIES		
Power	ENMAX: EasyMax managed fixed rate plus back charge from 2024.	\$14,184
Water & Sewage	EPCOR: Water usage + catchment area calculation	\$8,150
Natural Gas	ENMAX: EasyMax floating rate	\$5,450
SUB TOTAL UTILITIES		\$27,784
COMMITTEE EXPENSES		
Board	Minimal cost. Based on 2024 actuals.	\$400
Trustees	Minimal cost. Based on 2024 actuals.	\$200
Finance	Minimal cost. Based on 2024 actuals.	\$600
Ministry & Personnel	Minimal cost. Based on 2024 actuals.	\$250
Archives	Minimal cost. Based on 2024 actuals.	\$100
SUB TOTAL COMMITTEE EXPENSES		\$1,550
<b>TOTAL OPERATING EXPENSES</b>		<b>\$131,104</b>
<b>PERSONNEL EXPENSES</b>		
Minister	3% Increase over 2024 salary.	\$130,000
Admin Assistant	3% Increase over 2024 salary.	\$49,640
Programme and Affirming Animator	No increase.	\$46,860
<b>TOTAL PERSONNEL EXPENSES</b>		<b>\$226,500</b>
<b>COMMUNITY PROGRAMMING</b>		
Spiritual Gatherings	Committee supplied budget numbers. 16% increase on '24 actuals.	\$6,500
Digital Media coordinator	Assume a full-term contract. 2025 is the first full year of employment. 11.6% increase on '24 actuals.	\$17,000
Congregational Care	Committee supplied budget numbers. 290% increase on '24 actuals. \$1,000 budgeted for Caregiver Support Group	\$2,000
Website & Livestream	Based on 2024 actuals.	\$3,500
Publicity	Based on 2024 actuals.	\$4,000
Broadview	Based on 2024 budget. (Low expense of \$30 in 2024?)	\$2,500
Earth Charter	Minimal cost.	\$100
Social	Minimal cost.	\$100
Outreach Liaison	Job content changed.	\$0

Library	Based on 2024 budget.	\$400
<b>TOTAL COMMUNITY PROGRAMMING</b>		<b>\$36,100</b>
<b>DEVELOPMENT PROGRAMMING</b>		
Adult programming	Budget placeholder	\$0
Midweek programming	Based on 2024 actuals.	\$2,000
Youth programming	\$500/month excluding June, July and December. Plus Supplies \$1,500 and YOUTHSPACE \$750.	\$6,750
Summer Programs	Based on 2024 actuals.	\$1,000
KidSPIRIT	\$250/month for 10 months x 2 plus supplies \$1,500.	\$6,500
Affirm Initiatives	Based on 2024 actuals.	\$1,000
<b>TOTAL DEV. PROG.</b>		<b>\$17,250</b>
<b>OUTREACH PROGRAM</b>		
Bissell Centre	Based on Outreach budget for 2025 budget year.	\$4,000
Community Needs	Based on Outreach budget for 2025 budget year.	\$2,000
Operation Friendship	Based on Outreach budget for 2025 budget year.	\$4,000
ICPM Lunch	Based on 2021CP4 actuals.	\$500
Duggan Elementary	Based on Outreach budget for 2025 budget year.	\$1,000
Social Justice/Kairos	Based on Outreach budget for 2025 budget year.	\$200
Food Assistance	Based on Outreach budget for 2025 budget year.	\$0
Affordable Housing/Ambrose Place	Based on Outreach budget for 2025 budget year.	\$5,000
Indigenous Initiatives/MFTR	Based on Outreach budget for 2025 budget year.	\$1,500
Camp Dragonfly	Based on Outreach budget for 2025 budget year.	\$2,500
SSUC Saskatoon Outreach	Based on Outreach budget for 2025 budget year.	\$3,000
Emberwood	Based on Outreach budget for 2025 budget year. New expense.	\$2,500
CHEW	Based on Outreach budget for 2025 budget year.	\$1,500
RAHH Legal Fees	No Provision.	\$0
RAHRS	No Provision.	\$0
Emerging Issues	Based on Outreach budget for 2025 budget year.	\$1,000
<b>TOTAL OUTREACH</b>		<b>\$28,700</b>
<b>M&amp;S Expense</b>	Flowthrough. Report quarterly on performance against target.	<b>\$33,000</b>
<b>NORTHERN SPIRIT REGION</b>		
Northern Spirit Region	Based on 2024 budget.	\$22,000
<b>TOTAL NORTHERN SPIRIT REGION</b>		<b>\$22,000</b>
<b>TOTAL EXPENSES</b>		<b>\$494,654</b>
<b>NET INCOME/DEFICIT</b>		<b>-\$19,654</b>

<b>Salaries and Contracts</b>		
Minister		\$130,000
Admin Assistant		\$49,640
Programme and Affirming Animator		\$46,860
KidSPIRIT Leaders		\$5,000
Youth Leader		\$4,500
Digital Media coordinator		\$17,000
<b>TOTAL</b>		<b>\$253,000</b>



**2025 Budget 2024 Actuals 2024 Budget**

**REVENUE**

GIVINGS

Local	\$357,200.00	\$346,309.49	
Loose	\$800.00	\$809.46	
M & S	\$33,000.00	\$29,774.00	
Sundry	\$1,000.00	\$1,015.00	
Non-receiptable & Other sources	\$25,000.00	\$24,759.51	
<b>TOTAL GIVINGS</b>	<b>\$417,000.00</b>	<b>\$402,667.46</b>	<b>\$409,000.00</b>

OTHER REVENUE

Fundraising	\$28,000.00	\$19,220.60	
Sundry	\$0.00	\$179.00	
Facility Rental	\$30,000.00	\$28,601.18	
Grants	\$0.00	\$0.00	
<b>Total Other Revenue</b>	<b>\$58,000.00</b>	<b>\$48,000.78</b>	<b>\$50,000.00</b>

<b>TOTAL REVENUE</b>	<b>\$475,000.00</b>	<b>\$450,668.24</b>	<b>\$459,000.00</b>
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**EXPENSES**

**OPERATING EXPENSES**

OFFICE EXPENSES

Furniture & Equipment	\$6,300.00	\$2,728.31	
Photocopier cost	\$3,490.00	\$3,350.60	
Supplies	\$1,800.00	\$1,937.31	
Telephone	\$2,880.00	\$2,798.11	
Sundry	\$3,330.00	\$5,242.50	
SSUC Sask: Admin & Space Rental	\$5,680.00	\$3,881.25	
<b>SUB TOTAL OFFICE EXPENSES</b>	<b>\$23,480.00</b>	<b>\$19,938.08</b>	<b>\$24,900.00</b>

ADMIN EXPENSES

Bank Charges	\$960.00	\$997.32	
PayPal Fees	\$240.00	\$222.34	
Insurance	\$11,300.00	\$10,564.48	
<b>SUB TOTAL ADMIN EXPENSES</b>	<b>\$12,500.00</b>	<b>\$11,767.86</b>	<b>\$12,150.00</b>

PROPERTY MAINTENANCE

Maintenance	\$65,790.00	\$57,541.73	
Maintenance Reserve Fund	\$0.00	\$0.00	
<b>SUB TOTAL PROPERTY MAINTENANCE</b>	<b>\$65,790.00</b>	<b>\$57,541.73</b>	<b>\$70,900.00</b>

UTILITIES

Power	\$14,184.00	\$8,687.78	
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Water & Sewage	\$8,150.00	\$8,005.01	
Natural Gas	\$5,450.00	\$5,132.65	
<b>SUB TOTAL UTILITIES</b>	<b>\$27,784.00</b>	<b>\$21,825.44</b>	<b>\$20,000.00</b>
<b>COMMITTEE EXPENSES</b>			
Board	\$400.00	\$227.86	
Trustees	\$200.00	\$0.00	
Finance	\$600.00	\$547.50	
Ministry & Personnel	\$250.00	\$200.00	
Archives	\$100.00	\$0.00	
<b>SUB TOTAL COMMITTEE EXPENSE:</b>	<b>\$1,550.00</b>	<b>\$975.36</b>	<b>\$2,550.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$131,104.00</b>	<b>\$112,048.47</b>	<b>\$130,500.00</b>
<b>PERSONNEL EXPENSES</b>			
Minister	\$130,000.00	\$126,056.86	
Administrative Assistant	\$49,640.00	\$48,165.39	
Program and Affirming Animator	\$46,860.00	\$41,455.05	
<b>TOTAL PERSONNEL EXPENSES</b>	<b>\$226,500.00</b>	<b>\$215,677.30</b>	<b>\$214,400.00</b>

#### **COMMUNITY PROGRAM**

Spiritual Gatherings	\$6,500.00	\$5,605.97	
Marketing/Digital Media Coordina	\$17,000.00	\$15,229.20	
Congregational Care	\$2,000.00	\$703.87	
Website & Live Streaming	\$3,500.00	\$3,804.86	
Publicity	\$4,000.00	\$3,993.01	
Broadview	\$2,500.00	\$30.00	
Earth Charter	\$100.00	\$0.00	
Social	\$100.00	\$0.00	
Community Outreach Liaison	\$0.00	\$1,771.40	
TRC Response Group	\$0.00	\$0.00	
Library	\$400.00	\$35.20	
<b>TOTAL COMMUNITY PROGRAM</b>	<b>\$36,100.00</b>	<b>\$31,173.51</b>	<b>\$38,800.00</b>

#### **DEVELOPMENT PROGRAM**

Adult Programming	\$0.00	\$0.00	
Midweek Programming	\$2,000.00	\$2,400.00	
Youth Programming	\$6,750.00	\$1,612.13	
Summer Programs	\$1,000.00	\$883.88	
kidSPIRIT	\$6,500.00	\$6,631.16	
Affirm Initiatives	\$1,000.00	\$877.16	
<b>TOTAL DEVELOPMENT PROGRAM</b>	<b>\$17,250.00</b>	<b>\$12,404.33</b>	<b>\$17,000.00</b>

#### **OUTREACH PROGRAM**

Bissell Centre	\$4,000.00	\$6,000.00	
Families/SW Community Needs	\$2,000.00	\$450.00	
Operation Friendship	\$4,000.00	\$6,000.00	
ICPM Lunch	\$500.00	\$417.09	
Duggan Elementary	\$1,000.00	\$2,000.00	
Social Justice/Kairos	\$200.00	\$200.00	

Food Assistance	\$0.00	\$1,300.00	
Affordable Housing/Ambrose Plac	\$5,000.00	\$5,000.00	
Indigenous Initiatives/MFTR	\$1,500.00	\$610.00	
Camp Dragonfly	\$2,500.00	\$5,000.00	
SSUC Saskatoon Outreach	\$3,000.00	\$4,250.00	
Emberwood	\$2,500.00	\$0.00	
CHEW	\$1,500.00	\$1,500.00	
RAHH Legal Fees	\$0.00	\$0.00	
RAHRS	\$0.00	\$0.00	
Emerging Issues	\$1,000.00	\$1,000.00	
<b>TOTAL OUTREACH PROGRAM</b>	<b>\$28,700.00</b>	<b>\$33,727.09</b>	<b>\$40,000.00</b>
<b>M&amp;S EXPENSE</b>	<b>\$33,000.00</b>	<b>\$33,000.00</b>	<b>\$33,000.00</b>
<b>NORTHERN SPIRIT REGION</b>			
Nothern Spirit Region	\$22,000.00	\$21,976.00	
<b>TOTAL NSR</b>	<b>\$22,000.00</b>	<b>\$21,976.00</b>	
<b>TOTAL EXPENSE</b>	<b>\$494,654.00</b>	<b>\$460,022.98</b>	<b>\$495,700.00</b>
<b>NET INCOME</b>	<b>-\$19,654.00</b>	<b>-\$9,354.74</b>	<b>-\$36,700.00</b>